

RESOLUTION

WHEREAS, in 2014, the City Council authorized the Mayor to enter into Option Agreements to purchase and develop ten high-priority properties from CRA/LA, A Designated Local Authority and Successor Agency to the former Community Redevelopment Agency of the City of Los Angeles (C.F. 14-0425).

WHEREAS, development plans have not yet been finalized for three significant public properties: Marlton Square in the Crenshaw Corridor community of the 10th District, Bethune Library on the Vermont Corridor of the 8th District, and Bunker Hill Parcel Y-1 in the 14th District (collectively, City Sites).

WHEREAS, significant strides have been made to pursue development on each site, the COVID-19 pandemic, related economic downturn, and other factors have contributed to delays in advancing these transactions and State law requires that all properties previously owned by former redevelopment agencies be disposed of by December 31, 2022.

WHEREAS, additional time is critical to ensure that each site can be acquired and developed to meet its highest and best use.

WHEREAS, Senate Bill 1373 (Kamlager) would extend the date by which the disposition of property owned by a former redevelopment agency must be completed to December 31, 2024, if the property is located in a local agency with a population of over 2,000,000 persons, and the local agency has either an option agreement duly authorized by the local agency's governing body to purchase the property from the former redevelopment agency, or an exclusive negotiation agreement with a private entity to develop the subject property for economic development or housing purposes.

WHEREAS, City agencies are managing the disposition and development of the remaining three City Sites, including marketing the properties, identifying suitable buyers/developers, and negotiating agreement on disposition and development, and SB 1373 would support the City's effort to advance thoughtful, community-serving, catalytic development both in South and Downtown Los Angeles.

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by adoption of this Resolution, the City of Los Angeles hereby includes in its 2021-2022 State Legislative Program SUPPORT and/or SPONSORSHIP for Senate Bill 1373 (Kamlager), which would extend the date by which the disposition of certain property owned by a former redevelopment agency must be completed to December 31, 2024.

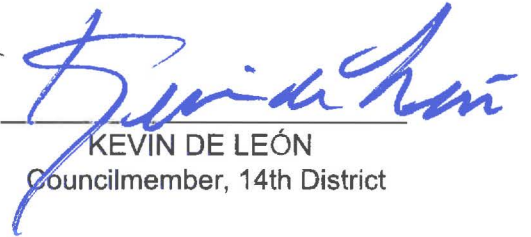

MAR 04 2022

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PRESENTED BY: _____

MARQUEECE HARRIS-DAWSON
Councilmember, 8th District



KEVIN DE LEÓN
Councilmember, 14th District

SECONDED BY: _____

